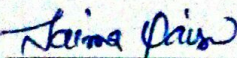


Saima Qaiser Securities (Pvt) Limited
Half Yearly Financial Report December 31, 2020

Balance Sheet Year Ended as at December 31, 2020

DESCRIPTION		Note	Un-Audited Dec. 31, 2020 Rupees	Audited June 30, 2020 Rupees
ASSETS				
Non-Current Assets (Fixed Assets):				
Property & Equipments	5		586,761	650,798
Capital Work in Progress	6		-	-
Intangible Assets	7		5,879,000	5,879,000
(Financial assets) Long Term Investments	8		17,850,071	17,850,071
Long Term Deposits	9		500,000	500,000
			<u>24,815,832</u>	<u>24,879,869</u>
CURRENT ASSETS				
Trade debts-net	10		-	-
Loan and advances	11		204,467	-
Trade Deposits, Short Term payments and current account balance with statutory authorities	12		318,997	255,767
Cash and bank Balances	13		7,568,222	7,539,357
			<u>8,091,686</u>	<u>7,795,124</u>
TOTAL ASSETS			<u>32,907,518</u>	<u>32,674,993</u>
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Share Capital	14		15,600,000	15,600,000
Accumolated Loss			(4,612,782)	(4,946,816)
Fair value adjustment Reserve			17,850,071	17,850,071
			<u>28,837,289</u>	<u>28,503,255</u>
Share Deposit Money			-	-
			<u>28,837,289</u>	<u>28,503,255</u>
LONG TERM LOAN FROM DIRECTORS	15		4,000,000	4,000,000
			<u>32,837,289</u>	<u>32,503,255</u>
NON-CURRENT LIABILITIES				
Deffered Taxation	16		-	-
CURRENT LIABILITIES				
Deposits, accrued liabilities and advances			-	-
Trade and Other Payables	17		70,229	171,728
Loan from related party	18		-	-
Provision For Taxation			-	10
			<u>70,229</u>	<u>171,738</u>
CONTINGENCIES AND COMMITMENTS	19		-	-
TOTAL EQUITY AND LIABILITIES			<u>32,907,518</u>	<u>32,674,993</u>


Chief Executive

Saima Qaiser Securities (Pvt) Limited

PROFIT AND LOSS ACCOUNT (UN-AUDITED)

As at December 31st 2020

DESCRIPTION	Note	Un-Audited	Audited
		Dec. 31, 2020 Rupees	June 30, 2020 Rupees
Brokerage and Commission	20	23,068	670
Direct Cost(NCC trade fee, CDC Chg, SECP Fee, PSExhg Exps, LS	21	816,764	161,054
		(793,696)	(160,384)
Operating Exps/Administrative Exps	22	543,189	535,489
OPERATING LOSS		(1,336,885)	(695,873)
Other Operating Income(Dividend Income, Account opening fr	23	1,809,415	675,180
Financial Cost (Bank Charges)	24	4,813	3,495
LOSS BEFORE TAXATION		472,530	(24,188)
Less: Taxation	25	138,496	101,287
LOSS FOR THE PERIOD		334,034	(125,475)
Earning per share- Basic and Diluted	26	2.14	(0.80)

EARNING PER SHARE

Share Calculations	Un-Audited	Audited
	Dec. 31, 2020 Rupees	June 30, 2018 Rupees
EARNING/(LOSS) PER SHARE- BASIC AND DILUTED		
Loss fore ther period	334,034	(125,475)
Weighted average number of ordinary shares outstanding during the		
year- Numbers of shares;	156,000	156,000
Earning per share- Rupees	2.14	(0.80)

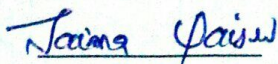
Saima Qaiser

Saima Qaiser Securities (Pvt) Limited

CASH FLOW STATEMENT (UN-AUDITED)

As at December 31st 2020

DESCRIPTION	Note	Un-Audited Dec. 31, 2020 Rupees	Audited June 30, 2020 Rupees
CASH FLOW FORM OPEARTING ACTIVITIES			
Loss before taxation		472,530	(24,188)
Adjustments of items not involving movements of cash:			
Depreciation	5	64,037	135,311
Impairment on TREC		-	-
Amortization	7.2	-	-
		64,037	135,311
Operating cash flow Before Working Capital changes		536,567	111,123
(INCREASE)/DECREASE IN WORKING CAPITAL			
(Increase) / Decrease in current assets:			
Accounts Receivables		-	-
Trade deposits and Short term prepayments		(101,499)	(47,886)
Deposit , Accrued Liabilities & Advances		-	(26,646)
Trade & Other Payable		-	4,493
		(101,499)	(70,039)
		435,068	41,084
CASH GENERATED FROM OPERATIONS			
Tax Paid		(138,496)	(101,277)
Net Cash Flows From Operating Activities		296,572	(60,193)
CASH FLOW FROM INVESTING ACTIVITIES			
Loan & advances		(204,467)	-
Provision for taxation		(10)	-
Long Term Deposits		(63,230)	-
Net Cash Flows From Investing Activities		(267,707)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Share issued for each		-	-
Short term borrowings		-	-
Share deposit money		-	-
long term loan		-	-
Net cash Flow from Financing Activities		-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
		28,865	(60,193)
CASH AND CASH EQUIVALENTS AT THE BEGNING OF THE YEAR/Period		7,539,357	7,599,550
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/Period	A	7,568,222	7,539,357
A cash and Cash equivalents			
Cash and Bank balances	13	7,568,222	7,539,357
		7,568,222	7,539,357


 Chief Executive

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2020**

DESCRIPTION	Paid up Capital	Accumulated Profit/(Loss)	Fair Value Adjustment Reserve	Sub Total	Long Term Loan	Total
Balance as at June 30, 2019	15,600,000	(4,821,341)	18,238,300	29,016,959	4,000,000	33,016,959
Shares issued during the year	-	-	-	-	-	-
share deposit money received during year	-	-	-	-	-	-
Loss after Taxation	-	(125,475)	-	(125,475)	-	(125,475)
Other comprehensive income	-	-	(388,229)	(388,229)	-	(388,229)
Total Comprehensive income for year	-	(125,475)	(388,229)	(513,704)	-	(513,704)
Balance as at June 30, 2020	15,600,000	(4,946,816)	17,850,071	28,503,255	4,000,000	32,503,255
Shares Issued during the year	-	334,034	-	334,034	-	334,034
Loss after taxation	-	-	-	-	-	-
Other comprehensive income	-	334,034	-	334,034	-	334,034
Total Comprehensive income for year	-	334,034	-	334,034	-	334,034
Loan received during the year	-	-	-	-	-	-
Balance as at December 31, 2020	15,600,000	(4,612,782)	17,850,071	28,837,289	4,000,000	32,837,289

Naima Jovan
Chief Executive

SAIMA OASER SECURITIES (PVT) LIMITED

NOTES TO THE ACCOUNTS

Half Yearly Fixed Assets Schedule as on December 30th 2019

5 FIXED ASSETS SCHEDULE

SR NO.	PARTICULARS	COST		Rate %	DEPRECIATION			WRITTEN DOWN VALUE 31.12.2020	
		AS ON 01.07.2020	ADDITION (DELETIO N)		AS ON 31.12.2020	AS ON 01.07.2020	FOR THE YEAR		FOR THE YEAR
1	FURNITURE & FITTINGS	600,000	-	600,000	15%	373,710	16,972	390,682	209,318
2	OFFICE EQUIPMENTS	550,000	-	550,000	30%	346,966	30,455	377,421	172,579
3	COMPUTERS	690,000	-	690,000	15%	608,822	6,088	614,910	75,090
4	ELECTRIC EQUIPMENTS	386,550	-	386,550	15%	246,254	10,522	256,776	129,774
	TOTAL	2,226,550	-	2,226,550		1,575,752	64,037	1,639,789	586,761
	TY - 2020 - TOTAL	2,226,550	-	2,226,550		1,440,441	135,311	1,575,752	650,798

6 CAPITAL WORK IN PROGRESS

Advanc for purchase of Room
LSE Financial Services Limited

	Dec-2020	2020
	Rupees	Rupees

Samir Jain
Chief Executive

M/S Saima Kaiser Securities (Private) Limited

NOTES TO THE ACCOUNTS

Un-Audited Half Year as at Dec.31, 2020

7	INTENGIBLE ASSETS	Note	Un-Audited 31-Dec-20 Rupees	Audited 30-Jun-20 Rupees
	Trading Right entitlement Certificate (TREC)	7.1	4,000,000 (1,500,000)	4,000,000 (1,500,000)
	Software	7.2	3,379,000	3,379,000
			5,879,000	5,879,000
8	LONG TERM INVESTMENTS			
	Available for sale investment			
	Un-quoted-Shares of LSE Financial Services Limited (Formerly: Lahore Stock Exchange Limited)			
	Cost as at July 01	8.1	8,692,942	8,692,942
	fair Value adjustment		9,157,129	9,157,129
	Balance as at Dec.31		17,850,071	17,850,071
9	LONG TERM DEPOSITS			
	Deposits with:			
	National Clearing Company		400,000	400,000
	Central Depository Company		100,000	100,000
			500,000	500,000
10	TRADE DEBTS:			
	These are receivables against purchase of shares on behalf of client and commission charged and these are secured to the extent of margin maintained with the TREC holder. Further, these are considered good by the management of the Company.			
11	LOAN AND ADVANCES			
	(Un-secured but considered good by management)			
	Advances to employees against salaries		204,467	-
			204,467	-
12	TRADE DEPOSITS, SHORT TERM PREPAYMENTS AND CURRENT ACCOUNT BALANCE WITH STATUTORY AUTHORITIES			
	National Clearing Company of Pakistan Limited		132,615	132,615
	Sales Tax Receivable		47,886	47,886
	Tax deducted at source-Advance tax		138,496	75,266
			318,997	255,767
13	CASH AND BANK BALANCES			

These were held as under:

Cash in hand

Cash at Banks- Current accounts

Rupees	Rupees
271,710	237,328
7,296,512	7,302,029
7,568,222	7,539,357

14 SHARE CAPITAL

Authorized

300,000 (2015:300,000) ordinary shares of Rs.100/-each

Issued, subscribed and Paid up

156,000 (2014:31,000) ordinary shares of Rs.100-each issued during the year

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
30,000,000	30,000,000

14.1 **15,600,000** **15,600,000**

15 LONG TERM LOANS

From related parties

Directors

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
4,000,000	4,000,000

15.1 **4,000,000** **4,000,000**

16 DEFERRED TAXATION

Deferred credits/(debts) arising due to:

Accelerated tax depreciation

Brought forward losses

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
(4,169)	(4,169)
(618,091)	(618,091)
(622,260)	(622,260)

Balance as at July 01,

Add: charges/(reversal) for the year

-	-
-	-
-	-

Deferred tax asset shall be reassessed as at June 30,2017

17 TRADE AND OTHER PAYABLES

Creditors for sale of shares on behalf of clients

Accrued Expenses

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
70,229	66,728
-	105,000
70,229	171,728

17.1 **70,229** **66,728**

18 SHORT TERM BORROWINGS

Directors

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
-	-

19 CONTINGENCIES AND COMMITMENTS

Contingencies and Commitments are Rs.nil (2015: rs.nil)

U-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
-	-

20 BROKERAGE AND COMMISSION

Commission Income

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
23,068	670

21 **DIRECT COST**

National Clearing Company Trade Fee
Central Depository Company Charges
SECP fee
Pakistan Stock Exchange expenses
Lahore Stock Exchange expenses

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
420,149	68,926
661	47,068
-	-
372,886	45,060
23,068	-
816,764	161,054

22 **OPERATING EXPENSES**

Staff salaries and benefits
Postage & Courier Charges
In House Expenses
Communication expnses
Auditor's Remuneration
Fee and subscription
Depreciation
Amortization
Repair & Maintenance Charges
Misc. Charges

5
7.2

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
135,000	144,000
-	-
-	-
64,750	128,000
105,000	105,000
33,230	15,000
64,037	135,311
-	-
141,172	8,178
-	-
543,189	535,489

23 **OTHER OPERATING INCOME**

Income from financial assets
Dividend Income
Account Opening fee (Market Access fee)
Other Income

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
1,777,300	675,180
4,522	-
27,593	-
1,809,415	675,180

24 **FINANCE COST**

Bank charges

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
4,813	3,495
4,813	3,495

25 **TAXATION**

Income tax- Current
Prior year
Defrred

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
138,496	101,287
-	-
-	-
138,496	101,287

26 **EARNING/(LOSS) PER SHARE - BASIC AND DILUTED**

Loss For the Year
Weighted avareage number of ordinary shares outstanding

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
334,034	(125,475)

during the the year-Number

27 **NUMBER OF EMPLOYEES**

Total number of employees at the during / end of the year

156,000		156,000	
Un-Audited		Audited	
31-Dec-20		30-Jun-20	
2.14		(0.80)	
2.14		(0.80)	

28 **FINANCIAL INSTRUMENTS BY CATEGORY**

Financial assets and Financial Liabilities

Financial assets

Financial instruments -avaialable for sale

Long Term investment

Loans and receivables

Trade Deposits

Long term deposits

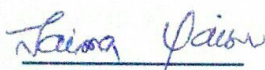
Cash & Bank Balance

Financial Liabilities

Financial Liabilities at amortized cost

Trade and other payables

Un-Audited		Audited	
31-Dec-20		30-Jun-20	
Rupees		Rupees	
		17,850,071	
132,615		132,615	
500,000		500,000	
7,568,222		7,539,357	
8,068,222		8,171,972	
70,229		171,738	


Chief Executive